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# Form 605

Corporations Law  
Section 671B

## Notice of ceasing to be a substantial holder

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To: Company Name/Scheme NAVIGATOR GLOBAL INVESTMENTS LIMITED

ACN/ARSN 101 585 737

### 1. Details of substantial holder (1)

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): \_\_\_\_\_

The holder ceased to be a substantial shareholder on **20 January 2020**

The previous notice was given to the company on **17 January 2020**

The previous notice was dated **15 January 2020**

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

### 4. Addresses

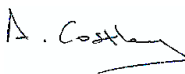
The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

**SIGNATURE**

Print Name: Andrew Costley


Capacity: Authorised signatory

Sign Here: 

Date: 22 January 2020

Print Name: Joanne Chan

Capacity: Authorised signatory

Sign Here: 

Date: 22 January 2020

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Contact details for this notice:

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Andrew Costley  
Group Compliance, Regulatory & Governance  
(T) + 852 3712 3707  
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Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
16-Jan-20	UBS Securities Australia Ltd	Buy	91	30	Ordinary
16-Jan-20	UBS Securities Australia Ltd	Buy	5,174	1,701	Ordinary
16-Jan-20	UBS Securities Australia Ltd	Buy	8,087	2,672	Ordinary
16-Jan-20	UBS Securities Australia Ltd	Buy	15,150	5,000	Ordinary
16-Jan-20	UBS Securities Australia Ltd	Buy	9,417	3,090	Ordinary
16-Jan-20	UBS Securities Australia Ltd	Buy	7,759	2,519	Ordinary
16-Jan-20	UBS Securities Australia Ltd	Buy	3,261	1,067	Ordinary
16-Jan-20	UBS Securities Australia Ltd	Buy	18,577	6,108	Ordinary
16-Jan-20	UBS Securities Australia Ltd	Buy	15,641	5,145	Ordinary
16-Jan-20	UBS Securities Australia Ltd	Buy	13,924	4,571	Ordinary
16-Jan-20	UBS Securities Australia Ltd	Sell	49	(16)	Ordinary
16-Jan-20	UBS Securities Australia Ltd	Sell	152	(50)	Ordinary
16-Jan-20	UBS Securities Australia Ltd	Sell	143	(47)	Ordinary
16-Jan-20	UBS Securities Australia Ltd	Sell	158	(52)	Ordinary
16-Jan-20	UBS Securities Australia Ltd	Sell	21	(7)	Ordinary
16-Jan-20	UBS Securities Australia Ltd	Sell	131	(43)	Ordinary
16-Jan-20	UBS Securities Australia Ltd	Sell	82	(27)	Ordinary
16-Jan-20	UBS Securities Australia Ltd	Sell	131	(43)	Ordinary
16-Jan-20	UBS Securities Australia Ltd	Sell	91	(30)	Ordinary
16-Jan-20	UBS Securities Australia Ltd	Sell	6	(2)	Ordinary
16-Jan-20	UBS Securities Australia Ltd	Sell	137	(45)	Ordinary
16-Jan-20	UBS Securities Australia Ltd	Sell	107	(35)	Ordinary
16-Jan-20	UBS Securities Australia Ltd	Sell	73	(24)	Ordinary
16-Jan-20	UBS Securities Australia Ltd	Sell	76	(25)	Ordinary
16-Jan-20	UBS Securities Australia Ltd	Sell	55	(18)	Ordinary
16-Jan-20	UBS Securities Australia Ltd	Sell	20,775	(6,778)	Ordinary
16-Jan-20	UBS Securities Australia Ltd	Sell	4,545	(1,486)	Ordinary
16-Jan-20	UBS Securities Australia Ltd	Sell	4,855	(1,604)	Ordinary
16-Jan-20	UBS Securities Australia Ltd	Sell	2,365	(778)	Ordinary
16-Jan-20	UBS Securities Australia Ltd	Sell	7,188	(2,368)	Ordinary
16-Jan-20	UBS Securities Australia Ltd	Sell	3,982	(1,312)	Ordinary
16-Jan-20	UBS AG London Branch	Stock returned	N/A	(333,693)	Ordinary
16-Jan-20	UBS AG London Branch	Stock returned	N/A	(189,371)	Ordinary
17-Jan-20	UBS Securities Australia Ltd	Buy	210	70	Ordinary
17-Jan-20	UBS Securities Australia Ltd	Buy	3,444	1,144	Ordinary
17-Jan-20	UBS Securities Australia Ltd	Buy	10,502	3,503	Ordinary
17-Jan-20	UBS Securities Australia Ltd	Buy	2,332	767	Ordinary
17-Jan-20	UBS Securities Australia Ltd	Buy	850	283	Ordinary
17-Jan-20	UBS Securities Australia Ltd	Buy	2,392	800	Ordinary
17-Jan-20	UBS Securities Australia Ltd	Buy	12,158	4,026	Ordinary
17-Jan-20	UBS Securities Australia Ltd	Buy	2,829	941	Ordinary
17-Jan-20	UBS Securities Australia Ltd	Buy	1,894	631	Ordinary
17-Jan-20	UBS Securities Australia Ltd	Buy	6,960	2,300	Ordinary
17-Jan-20	UBS Securities Australia Ltd	Sell	129	(43)	Ordinary
17-Jan-20	UBS Securities Australia Ltd	Sell	27	(9)	Ordinary
17-Jan-20	UBS Securities Australia Ltd	Sell	183	(61)	Ordinary
17-Jan-20	UBS Securities Australia Ltd	Sell	183	(61)	Ordinary
17-Jan-20	UBS Securities Australia Ltd	Sell	177	(59)	Ordinary
17-Jan-20	UBS Securities Australia Ltd	Sell	135	(45)	Ordinary
17-Jan-20	UBS Securities Australia Ltd	Sell	123	(41)	Ordinary
17-Jan-20	UBS Securities Australia Ltd	Sell	84	(28)	Ordinary
17-Jan-20	UBS Securities Australia Ltd	Sell	32,017	(10,729)	Ordinary
17-Jan-20	UBS Securities Australia Ltd	Sell	2,090	(695)	Ordinary
17-Jan-20	UBS Securities Australia Ltd	Sell	6,395	(2,120)	Ordinary
20-Jan-20	UBS Securities Australia Ltd	Buy	227	76	Ordinary
20-Jan-20	UBS Securities Australia Ltd	Buy	7,026	2,347	Ordinary
20-Jan-20	UBS Securities Australia Ltd	Buy	1,773	591	Ordinary
20-Jan-20	UBS Securities Australia Ltd	Buy	2,093	700	Ordinary
20-Jan-20	UBS Securities Australia Ltd	Buy	407	136	Ordinary
20-Jan-20	UBS Securities Australia Ltd	Sell	45	(15)	Ordinary
20-Jan-20	UBS Securities Australia Ltd	Sell	16,383	(5,487)	Ordinary
20-Jan-20	UBS Securities Australia Ltd	Sell	33,548	(11,231)	Ordinary
20-Jan-20	UBS Securities Australia Ltd	Sell	1,475	(493)	Ordinary
20-Jan-20	UBS Securities Australia Ltd	Sell	2,447	(813)	Ordinary
20-Jan-20	UBS Securities Australia Ltd	Sell	5,549	(1,858)	Ordinary
20-Jan-20	UBS Securities Australia Ltd	Sell	572	(191)	Ordinary
20-Jan-20	UBS Securities Australia Ltd	Sell	126	(42)	Ordinary
20-Jan-20	UBS AG London Branch	Stock returned	N/A	(1,212,865)	Ordinary