

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme HFA HOLDINGS LIMITED

ACN/ARSN _____

1. Details of substantial holder(1)

Name MERRILL LYNCH & CO., INC.

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 28 / 9 / 2007

The previous notice was given to the company on 16 / 08 / 2007

The previous notice was dated 13 / 08 / 2007

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	SEE APPENDIX 1				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
SEE APPENDIX 2	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SEE APPENDIX 3	

Signature

print name JAMES INDGE

capacity ATTORNEY-IN-FACT

sign here

date 04 / 10 / 2007



Form 605 - Merrill Lynch Ceased to be a Substantial Holder of HFA Holdings Limited

Appendix 1 - [item 2]

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
28 Sep 2007	Merrill Lynch & Co., Inc	Deemed interest from its associates	See Appendix 1a	Ordinary share -10,096,466	-5.00%
28 Sep 2007	Merrill Lynch International	Stock collateral return	See Appendix 1a	Ordinary share -10,096,466	-5.00%

Appendix 2 - [item 3]

Name and ACN/ARSN (if applicable)	Nature of association
Merrill Lynch & Co., Inc.	Ultimate holding company
Merrill Lynch International	Subsidiary of Merrill Lynch & Co., Inc.

Appendix 3 - [item 4]

Name	Address
Merrill Lynch & Co., Inc.	4 World Financial Center, North Tower, 250 Vesey Street, New York, New York 10281
Merrill Lynch International	Merrill Lynch Financial Centre, 2 King Edward Street, London EC1A 1HQ

Transaction History

Period: 14 August 2007 - 28 September 2007

Appendix 1a

INCREMENTAL PETROLEUM LIMITED

Trade Date	Transaction	Loan Value / Consideration (AUS\$)	Price (AUS\$)	No. of Shares	No. of Shares Balance
Stock Collateral - Merrill Lynch International					
				brought forward	10,096,466
28/09/2007	Return	0	0	-10,096,466	0